

FY23 BroadbandUSA Federal Funding Site Update

Department: Department of the Treasury

1	Federal Agency/Bureau	Department of the Treasury
2	Program Name	Capital Projects Fund
3	Authorizing Legislation	American Rescue Plan Act of 2012
4	Program Overview	The Coronavirus Capital Projects Fund (Capital Projects Fund, CPF) will address many challenges laid bare by the pandemic, especially in rural America, Tribal communities, and low- and moderate-income communities, helping to ensure that all communities have access to the high-quality modern infrastructure, including broadband, needed to access critical services. The American Rescue Plan provides \$10 billion for payments to eligible governments to carry out critical capital projects that directly enable work, education, and health monitoring, including remote options, in response to the public health emergency. The COVID-19 public health emergency revealed and continues to reinforce our understanding that communities without access to high-quality modern infrastructure, including broadband, face impediments to fully participating in aspects of daily life, such as remote work, telehealth, and distance learning. Treasury is launching the Capital Projects Fund to allow recipients to invest in capital assets that meet communities' critical needs in the short- and long-term, with a key emphasis on making funding available for broadband infrastructure. The Capital Projects Fund aims to: Directly support recovery from the COVID-19 public health emergency by strengthening and improving the infrastructure necessary for participation in work, education, and health monitoring that will last beyond the pandemic. Enable investments in capital assets designed to address inequities in access to critical services. Contribute to the Administration's goal of providing every American with the modern infrastructure necessary to access critical services, including a high-quality and affordable broadband internet connection. A key priority of this program is to make funding available for reliable, affordable broadband infrastructure and other digital connectivity technology projects. Recipients may also use funds for certain other capital projects, such as multipurpose community facilities, that enable work, education, and healthcare
5	CFDA	Not Applicable
6	Program Website	https://home.treasury.gov/policy-issues/coronavirus/assistance-for-state-local-and-tribal- governments/capital-projects-fundd U.S. Department of the Treasury
7	Type of funding	 Discretionary Subsidy Formula Loan or loan guarantee



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		□ Other (i.e. loan-grant combo; if there is a set-aside amount for certain recipients please indicate the amount):
8	Link to application site, NOFO, FOA, or Grants.gov (if different from program website above)	Not applicable
9	Notice of Funding Opportunity (NOFO) or Federal Opportunity Announcement (FOA) Type	 □ Initial Modification □ Reissue/Renewal □ Other (i.e. one-time funding):
10	Important Dates (if applicable)	For states, territories & freely associated states the application portal launched on September 24, 2021 and the deadline to request funding was December 27, 2021. The deadline to sumbit a grant plan was September 24, 2022. For Tribal governments the application portal opened on October 1, 2021 and the deadline to request funding was June 1, 2022.
12	FY2023 Appropriations Amount	Total Amount:\$10 billion Amount Available Towards Broadband (if specified): \$10 billion
13	Matching Requirement	 □ Yes If yes, what is the matching requirement: ☑ No □ Other (i.e. if match is beneficial to an application but not required):
14	Complementary Federal Funding Option	CPF funds can be used as a match as described in the Infrastructure Investment and Jobs Act.
15	Broadband-related Program Purpose/Eligible Expenditures (check all that apply)	 Planning (e.g., feasibility, data collection, mapping) Broadband Infrastructure Deployment (e.g., construction, equipment, materials) Digital Inclusion (e.g. Broadband Adoption, Devices, Public Access, Digital Skills Training, Tech Support) Other: (e.g. Research and/or Evaluation, Telehealth, etc):
16	Speed/Technical Requirement for Broadband Infrastructure	Broadband infrastructure funded by CPF must be designed to deliver, upon project completion, service that reliably meets or exceeds symmetrical download and upload speeds of 100 Mbps.





17	Eligible Recipients (check all that apply)	 □ Libraries □ K-12 Schools □ Higher Education Institutions □ State Government □ Local Government □ Local Government □ Territorial Governments □ Tribal/Native American Government, Alaska Native Controlled Organizations, and Native Hawaiian Organizations □ Public Safety Entities □ Healthcare Facilities □ Healthcare Facilities □ For-Profit Organizations (including □ Internet Service Providers) □ Non-Profit Organizations □ Electric Utilities/Co-ops □ Financial Institutions □ Individuals/Households □ Other:
18	Criteria for Eligible Recipients	Not applicable
19	Grant Beneficiaries (if different from eligible recipients)	Not applicable
20	Programmatic Resources	Program Guidance, Best Practices, and FAQs are all available on the CPF website (<u>https://home.treasury.gov/policy-issues/coronavirus/assistance-for-state-local-and-tribal-governments/capital-projects-fund</u>)
21	Reporting Requirements	Reporting Guidance and User Guides for state, territories, and freely associated states is also available on the CPF website (<u>https://home.treasury.gov/policy-issues/coronavirus/assistance-for-state-local-and-tribal-governments/capital-projects-fund</u>). Tribal Reporting Guidance will be released in the near future.
22	Publicly-available programmatic data	Tribal award data available at <u>https://home.treasury.gov/policy-</u> issues/coronavirus/assistance-for-state-local-and-tribal-governments/capital-projects- fund/cpf-fund-for-tribal-governments.
23	Contact information	Internal government contact: Charles Eberle (<u>Charles.eberle@treasury.gov</u>) For general questions about the Capital Projects Fund, please email CapitalProjectsFund@treasury.gov; for questions related to Tribal Governments please email Treasury Tribal Affairs at Tribal.Consult@treasury.gov
24	Additional Information	Nothing beyond the resources listed above that are available on the CPF website





25	Updated	March 2023
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