



Broadband Funding Guide

Department of Treasury

Federal Agency	Community Development Financial Institutions Fund
Agency Overview	The U.S. Department of Treasury's Community Development Financial Institutions Fund (CDFI Fund) mission is to expand economic opportunity for underserved people and communities by supporting the growth and capacity of a national network of community development lenders, investors, and financial service providers.
Program Name	New Markets Tax Credit Program
Program Website	https://www.cdfifund.gov/programs-training/Programs/new-markets-tax-credit/Pages/default.aspx
Program Overview	The New Markets Tax Credit Program (NMTC Program) awards financial intermediaries known as Community Development Entities (CDEs) with federal tax credit authority that the CDEs offer to private investors in exchange for equity in the CDE that is then invested in economically distressed communities. Investments made through the NMTC Program are used to finance businesses, breathing new life into neglected, underserved low-income communities that frequently have suffered due to factors such as dormant manufacturing facilities, inadequate education and healthcare services, vacant commercial properties, and lower property values.
Program Purpose	<input type="checkbox"/> Planning (e.g., feasibility) <input type="checkbox"/> Smart Cities <input checked="" type="checkbox"/> Broadband Infrastructure (e.g., construction) <input type="checkbox"/> Evaluation <input type="checkbox"/> Broadband Adoption <input type="checkbox"/> Research <input type="checkbox"/> Digital Skills Training <input checked="" type="checkbox"/> Broadband Financing <input type="checkbox"/> Public Computer Access <input type="checkbox"/> Other: _____
Eligible Recipients	<input type="checkbox"/> Libraries <input type="checkbox"/> Commercial/Internet Service Providers <input type="checkbox"/> K-12 Schools <input type="checkbox"/> Non-Profit Organizations <input type="checkbox"/> Higher Education Institutions <input type="checkbox"/> Small Businesses <input type="checkbox"/> Hospitals <input type="checkbox"/> Rural Recipients <input type="checkbox"/> Public Safety Entities <input type="checkbox"/> Electric Utilities/Co-ops <input type="checkbox"/> State and Local Governments <input type="checkbox"/> Financial Institutions <input type="checkbox"/> Tribal Entities <input checked="" type="checkbox"/> Other: Community Development Entities (CDEs) _____

Agency Contact	NMTC Help Desk (202) 653-0421, cdfihelp@cdfi.treas.gov
Funding Type	Tax Credit
CY2020 Authorization Amount	\$5,000,000,000
Additional Information	