



## Broadband Funding Guide

### Department of Treasury

<b>Federal Agency</b>	Community Development Financial Institutions Fund (CDFI Fund)
<b>Agency Overview</b>	The U.S. Department of Treasury's Community Development Financial Institutions Fund (the CDFI Fund) mission is to expand economic opportunity for underserved people and communities by supporting the growth and capacity of a national network of community development lenders, investors, and financial service providers.
<b>Program Name</b>	New Markets Tax Credit Program
<b>Program Website</b>	<a href="https://www.cdfifund.gov/programs-training/Programs/new-markets-tax-credit/Pages/default.aspx">https://www.cdfifund.gov/programs-training/Programs/new-markets-tax-credit/Pages/default.aspx</a>
<b>Program Overview</b>	Over the past decade, our nation's low-income communities have suffered due to factors such as dormant manufacturing facilities, inadequate education and healthcare services, vacant commercial properties, and lower property values. As a result, many of these communities find it difficult to attract the necessary capital from private investors. The New Markets Tax Credit Program (NMTC Program) helps economically distressed communities attract private capital by providing investors with a Federal tax credit. Investments made through the NMTC Program are used to finance businesses, breathing new life into neglected, underserved low-income communities.
<b>Program Purpose</b>	<input type="checkbox"/> Planning (e.g., feasibility) <input checked="" type="checkbox"/> Broadband Infrastructure (e.g., construction) <input type="checkbox"/> Broadband Adoption <input type="checkbox"/> Digital Skills Training <input type="checkbox"/> Public Computer Access <input type="checkbox"/> Smart Cities <input type="checkbox"/> Evaluation <input type="checkbox"/> Research <input type="checkbox"/> Broadband Financing <input type="checkbox"/> Other: _____
<b>Eligible Recipients</b>	<input type="checkbox"/> Libraries <input type="checkbox"/> K-12 Schools <input type="checkbox"/> Higher Education Institutions <input type="checkbox"/> Hospitals <input type="checkbox"/> Public Safety Entities <input type="checkbox"/> State and Local Governments <input type="checkbox"/> Tribal Entities <input type="checkbox"/> Commercial/Internet Service Providers <input type="checkbox"/> Non-Profit Organizations <input type="checkbox"/> Small Businesses <input type="checkbox"/> Rural Recipients <input type="checkbox"/> Electric Utilities/Co-ops <input type="checkbox"/> Financial Institutions <input checked="" type="checkbox"/> Other: Community Development Entities (CDEs)         _____

<b>Agency Contact</b>	NMTC Help Desk (202) 653-0421, <a href="mailto:cdfihelp@cdfi.treas.gov">cdfihelp@cdfi.treas.gov</a>
<b>Funding Type</b>	Tax Credit
<b>FY2018 Funding Amount</b>	<b>\$3,500,000,000</b>
<b>FY2019 Funding Amount</b>	
<b>Additional Information</b>	